

How Much is the Child Tax Credit and the Additional CTC

For tax year 2024, the Child Tax Credit was up to \$2,000 per child, non-refundable.

If you are unable to use the full CTC as a non-refundable credit because your tax liability isn't high enough, then you may qualify for the Additional Child Tax Credit (ACTC). This is a Refundable credit of up to \$1,700. The total CTC plus ACTC is \$2,000.

The ACTC is computed as 15% of your taxable earned income over \$2,500, up to the maximum, as stated above.

Note that the CTC was substantially different in tax year 2021 and that is annotated elsewhere in TXLNX.

TXLNX 12/10/2024